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Artisan Partners Launches High Income Fund

Milwaukee, Wisconsin. Artisan Partners announced today that it has launched the Artisan High Income Fund (Investor Share Class: ARTFX; Advisor Share Class: APDFX). The Fund is managed by Bryan C. Krug, portfolio manager, who also leads the Artisan Partners Credit team. Mr. Krug joined the firm in December 2013 to start Artisan's sixth autonomous investment team. Mr. Krug has 14 years of industry experience and 7 years of portfolio management experience leading a high-yield investment strategy.

Artisan Partners CEO Eric Colson said, "We are excited for Bryan and his team to begin managing Artisan High Income Fund. It fits well within our business model of offering high value-added investment products with institutional viability. We have designed the Fund to allow Bryan and his team the investment freedom to distinguish this product with their fundamental research and disciplined investment process."

In regards to the new Fund Mr. Krug said, "The High Income Fund is structured in a way that will let us take advantage of what we believe are the best opportunities in the non-investment grade credit market. We believe our repeatable, high conviction investment process will allow us to achieve attractive risk-adjusted returns over a full credit cycle."

ABOUT THE PORTFOLIO MANAGER

Bryan C. Krug, CFA, is a managing director of Artisan Partners and a portfolio manager on the Artisan Partners Credit Team. In this role, he is the portfolio manager for the Artisan High Income Fund. Prior to joining the firm in December 2013, Mr. Krug was a fixed income portfolio manager at Waddell & Reed. Mr. Krug joined Waddell & Reed in 2001 as a high yield investment analyst and was later promoted to portfolio manager. Earlier in his career, he was affiliated with Pacholder Associates as the primary analyst for a distressed portfolio. Mr. Krug holds a bachelor's degree in Finance from Miami University, Richard T. Farmer School of Business.

ABOUT ARTISAN PARTNERS

Artisan Partners, adviser to the Artisan Funds, is a global investment management firm that provides a broad range of high value-added investment strategies in growing asset classes to sophisticated clients around the world. Since 1994, the firm has been committed to attracting experienced, disciplined investment professionals to manage client assets. Artisan Partners has six autonomous investment teams that oversee fourteen distinct U.S., non-U.S. and global investment strategies. Each strategy is offered through multiple investment vehicles to accommodate a broad range of client mandates.

The firm's principal offices are located in Milwaukee, San Francisco, Atlanta, New York, Kansas City and London.

Carefully consider the Fund's investment objective, risks and charges and expenses. This and other important information is contained in the Fund's prospectus and summary prospectus, which can be obtained by calling 800.344.1770. Read carefully before investing.

Investment Risks: Fixed income investments entail credit and interest rate risk. In general, when interest rates rise, fixed income fund values fall and investors may lose principal value. High income securities (junk bonds) are fixed income instruments rated below investment grade. High income securities are speculative, have a higher degree of default risk than higher-rated bonds and may increase the Fund's volatility. Loans carry risks including the insolvency of the borrower, lending bank or other intermediary. Loans may be secured, unsecured, or not fully collateralized, and may infrequently trade, experience delayed settlement, and be subject to restrictions on resale. Private placement and restricted securities are subject to strict restrictions on resale and may not be able to be easily sold or accurately valued. International investments involve special risks, including currency fluctuation, lower liquidity, different accounting methods and economic and political systems, and higher transaction costs. The use of derivatives may create investment leverage and increase the likelihood of volatility and risk of loss in excess of the amount invested.

Artisan Funds offered through Artisan Partners Distributors LLC (APDLLC), member FINRA. APDLLC is a wholly owned broker/dealer subsidiary of Artisan Partners Holdings LP. Artisan Partners Limited Partnership, an investment advisory firm and adviser to Artisan Funds, is wholly owned by Artisan Partners Holdings LP.

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